

Warning! Only 5 months to submit Fleming backdated claims

Come 31st March 2009 you will lose the right to make a claim covering the period from when VAT was first introduced until 1996 (overpaid output tax) or early 1997 for under declared input tax. The 1996/1997 date may change depending on a case that is yet to be decided. This means that where you could claim primarily because there has been a change in the interpretation of the law you need to get the claim in pretty soon. The motor trade have made thousands of claims; stables where there was a change in livery charges have also done so. More recently we covered a case concerning affiliation fees paid to a sports governing body. That case involved hockey but other sports clubs who pay affiliation fees could make a claim; fees that were treated as VATable may be exempt. These are just three examples.

The quantum of these claims is considerably boosted by interest so where your claim goes back to the early 70's the interest can be enormous.

If you have not at least told your clients that the deadline is fast approaching and they miss a chance to claim they may hold you responsible.