

### **Budget 2009 – VAT update**

- The threshold for VAT registration will be increased from £67,000 to £68,000 from 1 May 2009.
- The threshold for VAT deregistration will be increased from £65,000 to £66,000.
- As previously announced the standard rate of VAT temporarily reduced to 15 percent from 1 December 2008 will return to 17.5 percent from 1 January 2010.

**WE HOPE YOU FIND THIS NEWS ARTICLE HELPFUL. IF YOU WOULD LIKE TO REGISTER TO RECEIVE  
FUTURE UPDATES BY EMAIL THEN PLEASE SEND A REQUEST TO**

**[info@4eyesltd.co.uk](mailto:info@4eyesltd.co.uk)**

This VAT update is published for the general information of 4 Eyes Ltd personnel, clients and contacts. It provides only an overview of the rules and regulations in force at the date of publication, and no action should be taken without consulting the detailed legislation or seeking professional advice. Therefore no responsibility for loss occasioned by any person acting or refraining from action as a result of the material contained in this e-mail will be accepted by the authors or the firm.