

### **Compound interest for VAT claims**

The High Court has heard evidence and oral submissions in the VAT Interest Cars Group Litigation Order (VIC GLO) case, which concerns whether taxpayers are entitled to compound interest on overpaid VAT. The outcome of this case will be of interest to all businesses which have already submitted compound interests claims, and any businesses which have overpaid VAT but not lodged claims should consider taking urgent steps to protect their position.