

New EU on-line VAT verification system launched

The European Commission has launched a new on-line verification system, under which businesses will be able to check their customer's VAT identification number and obtain a certificate proving that the check has been carried out. The system is intended to provide businesses with greater legal certainty should they inadvertently become involved in a fraudulent transaction involving their customer (in particular carousel fraud).

The certificate generated by the new system will be one of the ways by which a business will be able to prove that it acted in good faith, in the event that it becomes involuntarily involved in a fraud (in particular carousel fraud) involving its customer.

The new service is an enhancement to the existing VAT Information Exchange System (VIES) database, and can be accessed via this [LINK](#) or via the link on our website.

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