

Suspension of customs duty on LCD monitors

Customs duty on a range of LCD monitors has been suspended with retroactive effect to 1 January 2009. The original suspension, which applied to LCD monitors with a diagonal screen measurement of 19" or less and an aspect ratio of 4:3 or 5:4, expired on 31 December 2008. However, the suspension has now been reinstated and extended to a wider range of colour and black and white monitors - meaning that imports of such products are now liable to 0% duty rather than the full 14% duty rate. Businesses which have paid customs duty on affected LCD monitors from 1 January 2009 may now submit applications for repayment.

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