

### **VAT efficient development by RSLs**

HMRC have just released Business Brief 57/09 concerning our High Court success with Community Housing Association and the retrospective extension of our VAT efficient development arrangement. In the Brief HMRC accept that we were correct in our application of the arrangement and that it will be possible for other associations to follow the same model, however they do emphasis the importance or very careful implementation and say that they will challenge the validity of any arrangement which has not been properly implemented. This represents an important opportunity for clients of 4 Eyes Ltd which do not yet have a captive developer to realise significant VAT savings.

[Business Brief 57/09](#)

[VAT efficient development](#) – Windfall VAT savings

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