

Optional Reverse Charge on CO2 Emissions Allowances

There has been considerable VAT fraud associated with the trading of emissions allowances. In order to address this, the Council has adopted the Directive allowing Member States to implement, on an optional and temporary basis, a reversal of liability for the payment of VAT on greenhouse gas emission allowance trading. The agreed Directive can be accessed [here](#) with the following statements to be added to the [minutes](#). This Directive shall enter into force on the twentieth day following that of its publication in the Official Journal of the European Union and lasts until 31 December 2015.

To read the press release, click [here](#).

Where organisations identify that they may have been unwittingly involved in fraudulent trading, 4 Eyes Ltd can assist with identifying problem trades and in negotiating a settlement with HMRC or other European tax authorities. Please email Cedric Andrew (candrew@4eyesltd.co.uk) if you would like to discuss this further.

**WE HOPE YOU FIND THIS NEWS ARTICLE HELPFUL. IF YOU WOULD LIKE TO REGISTER TO RECEIVE
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